



Rental Development Program

KNOW THE FACTS

The Rental Development Program:

- provides one-time capital funding to assist non-profit corporations, co-operative groups, municipalities and the private sector to develop affordable rental units for low-to-moderate income households.
- helps increase the supply of affordable housing for low-to-moderate households that is priced at or below the average market rent for comparable housing in that community or area.

The Rental Development Program offers:

- a forgivable loan of up to a maximum of 70 per cent of total capital funding for a project for new construction.
- a forgivable loan of up to a maximum of 70 per cent of total capital funding for a project for acquisition and renovation. For acquisition and renovation, capital costs are not to exceed 75 per cent of replacement (i.e. new construction).

You are eligible for the Rental Development Program if:

- You are a sponsor from a non-profit corporation, co-operative group, municipality, or the private sector that is in good standing with the Saskatchewan Housing Corporation (SHC). Individuals representing community associations, service groups, charities, church organizations, or other agencies that intend to incorporate may be eligible.
- You can demonstrate that you practice good governance and have the capacity to deliver any proposed service or have the support/partnership from a recognized agency to ensure the delivery of services.
- You can contribute a minimum of 30 per cent of the total capital cost of the project.

- Your project's housing units are targeted to households with an annual gross household income at or below the Maximum Income Limits (MILs) as established by SHC.

Other Important Details

- Sponsors must develop a minimum of four (4) units to qualify for the program.
- Housing units must be modest in floor area, design and amenities, and based on household needs and community norms.
- Rents must be set at or below average market housing rents for comparable housing in that community or area.
- Housing units must foster independent living. Institutional licensed facilities where care is being provided, such as personal care homes, are not eligible.
- Priority will be given to low-income client groups that include, but are not limited to:
 - households with dependents;
 - youth/young adults at risk such as youth in transition exiting the corrections system or child welfare system;
 - supportive housing such as First Nation and Métis students from rural or remote areas attending school away from their home communities; and
 - youth with multiple needs.

For more information:

If you live within the Northern Administration District (NAD), contact the Saskatchewan Housing Corporation toll free at 1-800-667-9656.

If you live in central Saskatchewan, contact the Saskatchewan Housing Corporation toll free at 1-866-245-5758; in Saskatoon call 933-6292.

If you live in southern Saskatchewan, contact the Saskatchewan Housing Corporation toll free at 1-800-667-7567.